

State of Alaska
FY2009 Governor's Operating Budget

Department of Revenue
APFC Custody and Management Fees
Component Budget Summary

Component: APFC Custody and Management Fees

Contribution to Department's Mission

See Alaska Permanent Fund Corporation Component Narrative Report.

Core Services

See Alaska Permanent Fund Corporation Component Narrative Report.

FY2009 Resources Allocated to Achieve Results

FY2009 Component Budget: \$92,415,000	Personnel:	
	Full time	0
	Part time	0
	Total	0

Key Component Challenges

See Alaska Permanent Fund Corporation Component Narrative Report.

Significant Changes in Results to be Delivered in FY2009

See Alaska Permanent Fund Corporation Component Narrative Report.

Major Component Accomplishments in 2007

See Alaska Permanent Fund Corporation Component Narrative Report.

Statutory and Regulatory Authority

AS 37.13 Alaska Permanent Fund and Corporation

Contact Information

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**APFC Custody and Management Fees
Component Financial Summary**

All dollars shown in thousands

	FY2007 Actuals	FY2008 Management Plan	FY2009 Governor
Non-Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	57,241.9	73,800.0	92,415.0
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	57,241.9	73,800.0	92,415.0
Funding Sources:			
1105 Alaska Permanent Fund Corporation Receipts	57,241.9	73,800.0	92,415.0
Funding Totals	57,241.9	73,800.0	92,415.0

Estimated Revenue Collections

Description	Master Revenue Account	FY2007 Actuals	FY2008 Management Plan	FY2009 Governor
Unrestricted Revenues				
None.		0.0	0.0	0.0
Unrestricted Total		0.0	0.0	0.0
Restricted Revenues				
Permanent Fund Earnings Reserve Account	51373	57,241.9	73,800.0	92,415.0
Restricted Total		57,241.9	73,800.0	92,415.0
Total Estimated Revenues		57,241.9	73,800.0	92,415.0

**Summary of Component Budget Changes
From FY2008 Management Plan to FY2009 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2008 Management Plan	0.0	0.0	73,800.0	73,800.0
Proposed budget increases:				
-Investment Manager Fees Increment	0.0	0.0	18,615.0	18,615.0
FY2009 Governor	0.0	0.0	92,415.0	92,415.0